

EAST LAMBTON MINOR HOCKEY ASSOCIATION
Statement of Financial Position
May 31, 2022

	2022	2021
ASSETS		
CURRENT		
Cash		
Term deposits	\$ 148,888	\$ 94,787
Accounts receivable	75,000	75,000
Prepaid expenses	-	5,283
	2,017	1,849
	225,905	176,919
LONG TERM INVESTMENTS		
	512	263
	\$ 226,417	\$ 177,182
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 1,000	\$ 1,000
NET ASSETS		
	225,417	176,182
	\$ 226,417	\$ 177,182

See notes to financial information

EAST LAMBTON MINOR HOCKEY ASSOCIATION
Statement of Changes in Net Assets
Year Ended May 31, 2022

	2022		2021
NET ASSETS - BEGINNING OF YEAR	\$ 176,182	\$	171,514
EXCESS OF REVENUES OVER EXPENSES	49,235		4,668
NET ASSETS - END OF YEAR	\$ 225,417	\$	176,182

See notes to financial information

EAST LAMBTON MINOR HOCKEY ASSOCIATION
Statement of Revenues and Expenditures
Year Ended May 31, 2022

	2022	2021
REVENUES		
Registration and Dues	\$ 96,924	\$ 54,138
Fundraising	54,055	16,950
Donations	42,080	5,333
Gate Receipts	11,889	263
Sponsorships	8,000	6,500
Miscellaneous Income	5,265	2,732
	218,213	85,916
EXPENSES		
Advertising and promotion	3,334	4,299
Banquet and awards	3,438	363
Business taxes, licenses and memberships	7,500	-
Clinics	10,147	170
Fundraising	23,222	7,054
Ice rental	94,632	59,540
Insurance and league fees	14,421	9,774
Interest and bank charges	49	212
Office	385	344
Professional fees	1,123	1,280
Referees	4,309	355
Supplies	8,944	324
	171,504	83,715
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	46,709	2,201
OTHER INCOME	2,526	2,467
EXCESS OF REVENUES OVER EXPENSES	\$ 49,235	\$ 4,668

See notes to financial information

EAST LAMBTON MINOR HOCKEY ASSOCIATION

Statement of Cash Flows

Year Ended May 31, 2022

	2022	2021
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 49,235	\$ 4,668
Changes in non-cash working capital:		
Accounts receivable	5,283	(5,283)
Accounts payable and accrued liabilities	-	(1,327)
Deferred income	-	(8,677)
Prepaid expenses	(168)	1,898
	5,115	(53,389)
Cash flow from (used by) operating activities	54,350	(48,721)
INVESTING ACTIVITY		
Long term investments	(249)	(68)
INCREASE (DECREASE) IN CASH FLOW	54,101	(43,789)
Cash - beginning of year	169,787	213,576
CASH - END OF YEAR	\$ 223,888	\$ 169,787

See notes to financial information